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NCUA Media Advisory

Matz Sets Virtual Town Hall for February 17

Free Web Event to Provide Updates on NCUA Initiatives, Answer Questions

January 14, 2011, Alexandria, Va. – National Credit Union Administration Chairman Debbie Matz will host her next Virtual Town Hall on Thursday, February 17 from 2:00 to 3:30 p.m. Eastern Standard Time.

This free webinar will feature updates on NCUA's initiatives to reform the corporate credit union system, minimize costs to consumer credit unions, and promote financial literacy for volunteers.

Chairman Matz announced the webinar when addressing a meeting of the Virginia Credit Union League's Northern Virginia Chapter. "NCUA is moving forward on several initiatives this year to strengthen the safety and soundness of credit unions, which will keep assessments and premiums as low as possible," said Chairman Matz. "This free webinar will be an efficient way to clearly communicate our initiatives and open a new dialog with stakeholders."

Live webinar viewers will be able to write in questions on any topic. The webinar will be open to all, then archived on NCUA's website for those who could not participate.

A webinar registration link will be posted at www.ncua.gov by early February.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the

deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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